

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Pleasant Hill School District No. 1 will be held on June 25, 2018 at 7:00 pm at the Pleasant Hill Community Center in Pleasant Hill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Pleasant Hill School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Pleasant Hill District Office between the hours of 7:30 a.m. and 4:00 p.m., or online at www.pleasanthill.k12.or.us/school-district-financial-reports. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance	\$4,563,589	\$3,486,033	\$3,221,804
Current Year Property Taxes, other than Local Option Taxes	3,773,231	3,859,024	4,141,692
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	962,547	1,031,254	959,111
Revenue from Intermediate Sources	29,089	23,897	20,100
Revenue from State Sources	6,658,279	6,753,647	6,691,660
Revenue from Federal Sources	532,289	757,309	958,269
Interfund Transfers	533,000	364,000	273,000
All Other Budget Resources	163	0	0
Total Resources	\$17,052,187	\$16,275,164	\$16,265,636

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$4,744,958	\$4,848,786	\$5,170,898
Other Associated Payroll Costs	2,704,679	3,551,262	3,824,976
Purchased Services	2,036,306	2,212,975	2,145,577
Supplies & Materials	876,314	1,499,530	1,429,651
Capital Outlay	975,770	614,417	333,797
Other Objects (except debt service & interfund transfers)	262,903	271,165	278,094
Debt Service*	1,219,693	1,260,706	1,309,706
Interfund Transfers*	533,000	364,000	273,000
Operating Contingency	0	491,000	195,000
Unappropriated Ending Fund Balance & Reserves	0	1,161,323	1,304,937
Total Requirements	\$13,353,623	\$16,275,164	\$16,265,636

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$5,757,088	\$7,000,181	\$7,243,434
FTE	63.025	61.58	66.87
2000 Support Services	4,157,334	5,052,535	5,218,575
FTE	27.19	28.54	28.49
3000 Enterprise & Community Service	338,355	423,002	435,980
FTE	3.281	3.63	3.75
4000 Facility Acquisition & Construction	1,348,152	522,417	285,004
FTE	0	0	0
5000 Other Uses	0	63	0
5100 Debt Service*	1,219,693	1,260,706	1,309,706
5200 Interfund Transfers*	533,000	364,000	273,000
6000 Contingency	0	491,000	195,000
7000 Unappropriated Ending Fund Balance	0	1,161,323	1,304,937
Total Requirements	\$13,353,623	\$16,275,227	\$16,265,636
Total FTE	93.49	93.75	99.10

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **
The 2018-19 budget is based upon the \$8.2 billion State School Fund allotted for the 2017-19 biennium. The Proposed Budget contains a total for all funds of \$16,265,636 and a General Fund total of \$11,496,043. This amount is \$108,552 higher than our General Fund from 2017-18. In the 2018-19 Proposed Budget, our costs for salaries and benefits will increase \$217,496, Purchased Services and Supplies and Materials will increase \$73,613, Transfers and miscellaneous expenses will decrease \$35,171 and Reserves will decrease \$147,386.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.6414 per \$1,000)	\$4.6414	\$4.6414	\$4.6414
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$1,173,644	\$1,227,685	\$1,363,272

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But

	on July 1	Not Incurred on July 1
General Obligation Bonds	\$16,061,326	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$16,061,326	\$0