

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Pleasant Hill School District No. 1 will be held on June 24, 2019 at 7:00 pm at the Pleasant Hill Community Center in Pleasant Hill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Pleasant Hill School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Pleasant Hill School District Office between the hours of 7:30 a.m. and 3:30 p.m., or online at www.pleasanthill.k12.or.us. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance	\$3,698,563	\$3,221,804	\$3,938,570
Current Year Property Taxes, other than Local Option Taxes	\$4,066,293	\$4,210,492	\$4,155,128
Current Year Local Option Property Taxes	\$0	\$0	\$0
Tuition and Fees	\$0	\$0	\$0
Other Revenue from Local Sources	\$796,679	\$910,411	\$981,826
Revenue from State Sources	\$6,762,215	\$6,691,660	\$7,728,987
Revenue from Federal Sources	\$785,203	\$958,269	\$1,233,592
Interfund Transfers	\$314,000	\$273,000	\$470,000
All Other Budget Resources	\$79,967	\$0	
Total Resources	\$16,502,920	\$16,265,636	\$18,508,103

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$8,132,730	\$8,995,874	\$9,931,620
Materials & Services	\$2,970,359	\$3,778,322	\$4,217,110
Financial Aid	\$0	\$0	\$0
Capital Outlay	\$68,624	\$333,797	\$345,849
Debt Service	\$1,259,692	\$1,309,706	\$1,359,706
Interfund Transfers	\$314,000	\$348,000	\$543,000
Operating Contingency	\$0	\$195,000	\$389,918
All Other Expenditures	\$0		
Unappropriated Ending Fund Balance & Reserves	\$0	\$1,304,937	\$1,720,900
Total Requirements	\$12,745,405	\$16,265,636	\$18,508,103

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	\$6,514,866	\$7,243,434	\$8,148,109
FTE	61.5825	66.8668	67.98
Instructional Support	\$4,179,559	\$5,218,575	\$5,682,175
FTE	28.54	28.4875	29.53
Student Services other than Student Loans and Financial Aid	\$359,158	\$435,980	\$433,211
FTE	3.625	3.75	3.96
Student Loans and Financial Aid			
FTE			
Community Services	14223.19		18168
FTE			
Support Serv. other than Facilities Acquisition and Construction			
FTE			
Facilities Acquisition and Construction	\$103,907	\$285,004	\$287,916
FTE			
Interfund Transfers	\$314,000	\$273,000	\$468,000
Debt Service	\$1,259,692	\$1,309,706	\$1,359,706
Operating Contingency	\$0	\$195,000	\$389,918
Unappropriated Ending Fund Balance and Reserves	\$0	\$1,304,937	\$1,720,900
Total Requirements	\$12,745,405	\$16,265,636	\$18,508,103
Total FTE	93.7475	99.1043	101.47

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

State School Fund (SSF) - The Co-Chair's Recommended Budget has allocated \$8.87 billion for K-12 education. This is \$100 million lower than the Governor's Recommended Budget, which was actually fairly close to Current Service Level (CSL). At the Co-Chair's funding level, there are districts in our region that will be making budget cuts. The Oregon Association of School Business Officials have stated the State needs to fund education statewide at \$9.1 billion in order to maintain current levels of educational services for the 2019-21 biennium. Due to continued conservative money management, we are happy to say that PHSD is not proposing to make cuts for the upcoming school year.

The PHSD budget is based on the following premises:

- Provide a balanced and financially responsible program for our K-12 students that facilitates improving student achievement and provides a safe educational environment.
- Develop a budget document that reflects actual investments, annual revenue, general fund expenditures and real dollar long-term financial liabilities.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (Rate Limit 4.6414 per \$1,000)	4.6414	4.6414	4.6141
Local Option Levy	0	0	0
Levy For General Obligation Bonds	1,227,685	1,363,272	1,228,178

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$15,047,956	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	15,047,956	0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.